

## PERFORMANCE ASSESSMENT OF THE BOARD OF DIRECTORS

In accordance with the KMG Corporate Governance Code, the Board of Directors, Board Committees, and Board members are evaluated annually through a structured process approved by the Board of Directors. The process needs to be in line with the Fund's relevant methodology. In addition, at least once every three years the performance assessment process is run with the involvement of an independent professional organisation.

In 2020, the Board of Directors carried out a self-assessment and in accordance with the KMG Corporate Governance Code, KMG plans to involve an independent professional organisation in the performance assessment process for the Board of Directors, Board committees, and Board members.

Therefore, an independent consultant will conduct an independent performance assessment in the first half of 2020. Its results are to be reviewed in depth at a meeting of the Nomination and Remuneration Committee of the Board of Directors.

Independent consultant is solely an external provider of performance assessment services for the Board of Directors and has no other connection with the Company or individual members of the Board of Directors or the Management Board.

## CORPORATE SECRETARY



### Damir Sharipov

**Nationality:** Republic of Kazakhstan

**Date of birth:** 22 January 1980

**Education:**

- Al-Farabi Kazakh National University (International Relations Department), majoring in international law.
- Certified Corporate Secretary, certified trainer in corporate governance for corporate secretaries, trainer at Samruk-Kazyna Corporate University.

**Experience:**

Between 2001 and 2007, he held various jobs working at the Tengiz field in the Atyrau Region. Moreover, from 2007 to 2014, he served in different capacities at JSC Development Bank of Kazakhstan, KMG and JSC KazTransGas. Since 5 January 2015, he has been Corporate Secretary at KMG.

Damir was appointed the Corporate Secretary at KMG on 5 January 2015.

On 1 February 2019, Damir Sharipov was elected to the Corporate Secretaries Committee of the National Council for Corporate Governance at the Presidium of the National Chamber of Entrepreneurs of the Republic of Kazakhstan Atameken and on 16 December 2019, he joined the National Association of Corporate Secretaries (Russia).

The Corporate Secretary's main role is ensuring regular communication between KMG and its shareholders; between shareholders and the Board of Directors, the Internal Audit Service, the Management Board and other bodies within KMG; and between KMG and its key subsidiaries and associates.

The Corporate Secretary's key responsibilities include assisting the Board of Directors and shareholders in making timely, high-quality corporate decisions; acting as an adviser to the Board members on any matter related to their roles or the applicability of the KMG Corporate Governance Code's provisions, and monitoring the implementation of the KMG Corporate Governance Code. The Corporate Secretary is responsible for practices of the corporate governance improvement process at KMG. The Corporate Secretary is a Company employee acting independently and reporting to the Board of Directors.