

CORPORATE GOVERNANCE FRAMEWORK

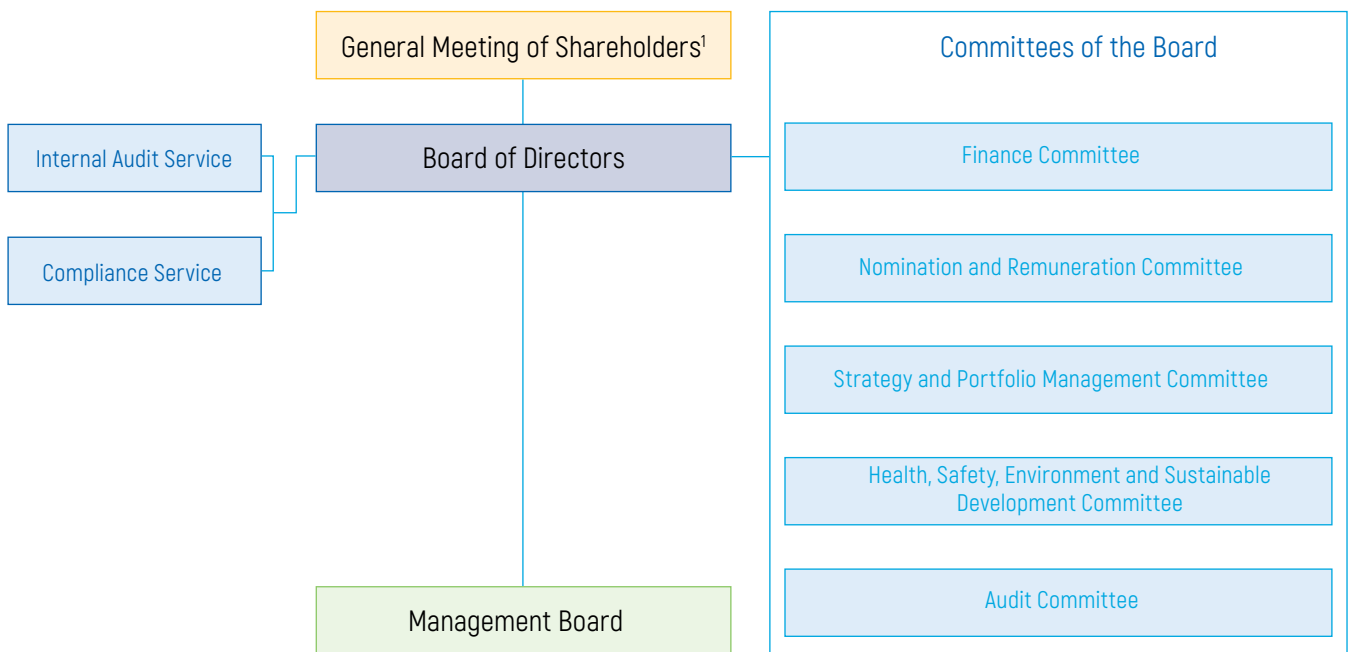
KMG's corporate governance framework represents the totality of processes ensuring management and oversight of KMG's activities and a system of relations between the shareholders (Samruk-Kazyna JSC and the National Bank of Kazakhstan), Board of Directors, Management Board, and stakeholders.

The roles of KMG's governing bodies are clearly delineated and set out in the KMG Charter.

KMG's corporate governance framework is based on respect for the rights and legitimate interests of KMG's shareholders and key stakeholders: the state, KMG's strategic partners and counterparties (suppliers and customers), investors, and employees, as well as municipalities, local communities, and residents in KMG's operating regions.

KMG's corporate governance framework is continuously improved to reflect the evolving requirements and standards of national and international corporate governance practices.

KMG's Corporate Governance Structure



¹ Represented by the Management Board of Samruk-Kazyna JSC.