

# MANAGEMENT BOARD PERFORMANCE REPORT

## MANAGEMENT BOARD'S ACTIVITIES IN 2019

The Management Board is a collective executive body in charge of KMG's day-to-day operations, as well as the development and implementation of the overall development strategy of the Company's subsidiaries. KMG's Management Board is led by Chairman of the Management Board.

The most significant issues considered by the Management Board are:

- Developing and implementing the Company's current business policy;
- Developing, approving, and monitoring the execution of the Company's quarterly, annual, and long-term activity plans, budget, and investment programme;
- Making decisions on the establishment by the Company of other legal entities, as well as on acquisitions and disposals of equity interests in other entities;
- Issues related to designing and implementing the overall development strategy of the Company's subsidiaries.

The Management Board is formed by the Board of Directors following the proposals of the Chairman of the Management Board, and comprises ten key managers of the Company.

During 2019 – 2020, there were the following changes in the Management Board:

- Dmitry Salov, Managing Director for Information Technology, Transformation and Digitalization, left the Management Board in September 2019;
- Yessen Kairzhan Managing Director for Procurement and Supplies, left the Management Board in February 2020;
- Dastan Abdulgafarov, Deputy Chairman of the Management Board for Strategy, Investment and Business Development, was appointed as the Member of the Management Board in February 2020;
- Malik Saulebay, Managing Director for Legal Support, was appointed as the Member of the Management Board in February 2020.

In 2019, the Management Board held a total of 54 meetings, reviewed and approved 660 resolutions, 649 of them at in-person meetings. 162 issues were passed on to be reviewed by the Board of Directors. The most important of them are: signing new agreements on subsoil use and approving investment projects; disposing of non-core assets; implementing the Company's Strategy and Development Plan; improving financing terms; approving quarterly risk reports and the Sustainability Report.

### MANAGEMENT BOARD



**Alik Aidarbayev**  
Chairman of KMG's  
Management Board



**Zhakyp Marabayev**  
Deputy Chairman  
of the Management  
Board — Chief Operating  
Officer



**Kurmangazy Iskaziyeu**  
Deputy Chairman  
of the Management  
Board for Geology  
and Exploration



**Kairat Sharipbayev**  
Deputy Chairman  
of the Management Board  
for Gas Transportation  
and Marketing



**Daniyar Tiyesov**  
Deputy Chairman  
of the Management  
Board for Oil Refining  
and Marketing



**Daniyar Berlibayev**  
Deputy Chairman  
of the Management Board  
for Oil Transportation,  
International Projects,  
and Construction  
of the Saryarka trunk gas  
pipeline



**Dauren Karabayev**  
Deputy Chairman  
of the Management  
Board – Chief Financial  
Officer



**Dastan Abdulgafarov**  
Deputy Chairman  
of the Management  
Board for Strategy,  
Investment and Business  
Development



**Dauletzhan Khassanov**  
Managing Director  
for Human Resources



**Malik Saulebay**  
Managing Director  
for Legal Support