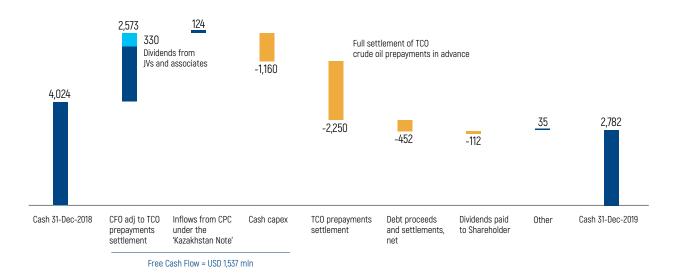
CASH MOVEMENT, USD MLN



## **CAPITAL EXPENDITURES**

CAPEX ON ACCRUED BASIS, USD MLN

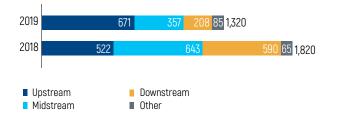
Company's Capital expenditures decreased by 19.5% yearon-year to KZT 505 bln (USD 1,320 mln). Capital expenditures represents investments in projects, maintaining current production levels and other expenses.

Complex modernisation of refineries has been completed, bringing fuels production of Euro-4 and Euro-5 standards and we are already exporting oil products to Europe and Central Asia. Main investments by segments are: Production - 51%, Transportation - 27%, Refining - 16%, Other – 6%.

## **DIVIDENDS RECEIVED**

The Company is a Parent Company of the Group and receives dividends from their subsidiaries, JVs and associated companies. We received dividends in the amount of USD 330 mln and USD 464 mln in 2019 and 2018, respectively. The decrease was mainly attributable to – received dividends from TCO and KazRosGas in 2018.

## In 2019, we paid dividends in the amount of KZT 43 bln to the Fund, the National Bank of RK and other non-controlling interests



DIVIDENDS RECEIVED FROM JVS AND ASSOCIATED COMPANIES, USD MLN

